*Cranston, RI, USA & Neuchâtel, Switzerland — March 1st, 2026* — Metalor Technologies announced today that, following approval by the relevant regulatory authorities, it has completed the previously announced acquisition of Gannon & Scott. As a result, Gannon & Scott is now a wholly owned subsidiary of Metalor Technologies and part of the TANAKA group.

The completion of this transaction brings together Gannon & Scott's established leadership in precious metal refining and recovery across North America with Metalor Technologies' global expertise in refining, advanced materials, and precious metal products. The integration strengthens vertical capabilities, expands sourcing and recycling channels, and enhances service offerings for customers worldwide.

Founded in 1919, Gannon & Scott has built a strong reputation for secure, environmentally responsible refining solutions serving industries including electronics, aerospace, electroplating, medical devices, and jewelry manufacturing. With operations in Rhode Island and Arizona, the company is recognized for its proprietary thermal reduction technology and advanced waste minimization processes.

As part of Metalor Technologies, Gannon & Scott customers will benefit from:

- Expanded refining capabilities across all precious metals (gold, silver, platinum, palladium, rhodium, iridium, ruthenium) through global sourcing and recycling channels.
- Access to high-purity precious metals, technical products, compounds, and chemicals.
- Advanced technology and analytical services powered by Metalor international laboratories and R&D network.
- A global refining infrastructure enabling more agile service to international operations.

To provide more details to its customers, Gannon & Scott has prepared the following web page: [www.gannon-scott.com/about/metalor](www.gannon-scott.com/about/metalor)

The integration reinforces Metalor Technologies' strategic position in North America, particularly in secondary refining and the responsible recycling of low-grade materials such as electronic waste. It also strengthens the broader TANAKA group's commitment to sustainable sourcing, operational excellence, and long-term customer partnerships.

Gannon & Scott's leadership team, workforce, facilities, and day-to-day operations remain in place, ensuring continuity of service, security, and operational reliability for customers and partners.

**About Gannon & Scott**

Gannon & Scott provides precious metal refining, thermal processing, and secure materials recovery services to businesses across North America. With operations in Cranston, RI, and Phoenix, AZ, the company serves sectors including electronics, plating, jewelry, aerospace, and certified destruction.

**About Metalor Technologies**

Founded in 1852, Metalor is a global leader in precious metals refining, advanced materials, and fine chemicals. Headquartered in Switzerland with operations in Europe, Asia, and the Americas, and more than 1,550 employees worldwide, Metalor is recognized for its refining excellence, high-quality products, and long-standing partnerships across banking, luxury goods, electronics, and chemical sectors. The company is part of TANAKA.

**About TANAKA**

Founded in 1885 and headquartered in Japan, TANAKA offers a broad range of advanced precious metal materials for industrial use, as well as assets and jewelry. As a global precious metals specialist, TANAKA's group companies worldwide collaborate in procurement, R&D, manufacturing, sales, customer service, and recycling to deliver comprehensive products and services. The group has 5,591 employees, and its consolidated net sales for fiscal year 2024 totaled 846.9 billion yen (approximately 5.96 billion USD).